

Winston Trails (East)
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

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AMENDED FINAL BUDGET
WINSTON TRAILS (EAST) COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
O & M Assessments	61,597	61,552	61,552
Debt Assessments	240,115	239,793	239,793
Other Revenues	0	0	0
Interest Income	120	127	127
TOTAL REVENUES	\$ 301,832	\$ 301,472	\$ 301,472
EXPENDITURES			
Supervisor Fees	4,000	3,000	3,000
Payroll Taxes (Employer)	320	230	230
Engineering/Inspections	2,500	3,000	2,343
Management	18,000	18,000	18,000
Legal	2,000	1,933	1,933
Assessment Roll	5,000	5,000	5,000
Audit Fees	3,600	3,200	3,200
Insurance	6,356	5,251	5,251
Legal Advertisements	1,000	1,700	1,359
Miscellaneous	750	550	313
Postage	275	60	54
Office Supplies	375	235	214
Dues & Subscriptions	175	175	175
Trustee Fee	5,100	5,099	5,099
Website Management	2,000	2,000	2,000
Contingency	6,570	3,500	0
TOTAL EXPENDITURES	\$ 58,021	\$ 52,933	\$ 48,171
REVENUES LESS EXPENDITURES	\$ 243,811	\$ 248,539	\$ 253,301
Bond Payments	(225,708)	(228,562)	(228,562)
BALANCE	\$ 18,103	\$ 19,977	\$ 24,739
County Appraiser & Tax Collector Fee	(6,034)	(3,808)	(3,808)
Discounts For Early Payments	(12,069)	(11,224)	(11,224)
EXCESS/ (SHORTFALL)	\$ -	\$ 4,945	\$ 9,707
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 4,945	\$ 9,707

FUND BALANCE AS OF 9/30/19
FY 2019/2020 ACTIVITY
FUND BALANCE AS OF 9/30/20

\$87,091
\$4,945
\$92,036

AMENDED FINAL BUDGET
WINSTON TRAILS (EAST) COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Interest Income	250	944	942
NAV Tax Collection	225,708	228,562	228,562
Total Revenues	\$ 225,958	\$ 229,506	\$ 229,504
EXPENDITURES			
Principal Payments	150,000	150,000	150,000
Interest Payments	75,958	79,607	79,607
Total Expenditures	\$ 225,958	\$ 229,607	\$ 229,607
Excess/ (Shortfall)	\$ -	\$ (101)	\$ (103)

FUND BALANCE AS OF 9/30/19	\$90,087
FY 2019/2020 ACTIVITY	(\$101)
FUND BALANCE AS OF 9/30/20	\$89,986

Notes

Reserve Fund Balance = \$22,784*. Revenue Fund Balance = \$67,202*.

Revenue Fund Balance To Be Used To Make 11/1/2020 Interest Payment Of \$36,372.

* Approximate Amounts

Series 2008 Refunding Bond Information

Original Par Amount =	\$2,890,000	Annual Principal Payments Due:
Interest Rate =	4.76%	May 1st
Issue Date =	September 2008	Annual Interest Payments Due:
Maturity Date =	May 2028	May 1st & November 1st
Par Amount As Of 9/30/20 =	\$1,495,000	